

IMPOT SUR LES SOCIETES (profits) / CORPORATION TAX (on profit)

Taux standard - Standard rate
33,33 %
Taux réduits - Reduces rate
If turnover / CA < 7.63 Millions € If shareholders are individuals at 75% minimum
15% up to 38 120 € of profit 33,33% from 38 121 € of profit

IFA : IMPOT FORFAITAIRE ANNUEL 2013

Only concerns companies paying corporation tax, year Y-1.

Turn Over (financial income incl)	Amount due
< 15 millions €	0 €
15 millions < TO < 75 millions €	20 500 €
75 millions < TO < 500 millions €	32 750 €
= or > 500 millions €	110 000 €

IFA was planned to be totally cancelled in 2011.
This decision has been postponed to 2014!

IMPOT SUR LE REVENU 2013 (revenus 2012) = INCOME TAX 2013 (on income 2012)

The method of calculation includes the number of individuals in the family (Quotien Familial) and may diminish rates greatly. Many specific expenses can also be deducted: renovation, homecare, nannies...

TI = Taxable Income 2012 / Revenus imposables 2012

TI < 5963 €	0%
5 964 < TI < 11 896 €	5.5%
11 897 < TI < 26 420 €	14 %
26 421 < TI < 70 830 €	30%
70831 < TI < 150000 €	41 %
TI > 150001 €	45%

Unlike in the UK, French income tax for residents is not deducted through a PAYE scheme. Taxable incomes have to be declared by each individual/family in April / May of the following year (www.impots.gouv.fr)

TAXES SUR LES SALAIRES / TAXES BASED ON WAGES

Basé sur la masse salariale annuelle brute / Based on annual gross salary of all employees (BS)

Taxe d'apprentissage (TA) + Development contribution:

BS * 0.68% up to 250 employees

Deadline for the payment: 28 February of each year.

Taxe Formation Professionnelle Continue (FPC) :

BS * 0.55% up to 10 employees

BS * 1.05% up to 20 employees

Thanks to FPC tax, you can obtain a refund on your training costs - OPCA

TAXE VEHICULES SOCIETES (TVS) / TAX ON COMPANY CAR

Taux d'émission de carbone / Carbon emission rate*	Taux applicable / TAX (in Euros)
< or equal at 50	0 € x carbon emission rate
> 50 and < or equal at 100	2 € x carbon emission rate
> 100 and < or equal at 120	4 € x carbon emission rate
> 120 and < or equal at 140	5,5 € x carbon emission rate**
> 140 and < or equal at 160	11,5 € x carbon emission rate
> 160 and < or equal at 200	18 € x carbon emission rate
> 200 and < or equal at 250	21,5 € x carbon emission rate
> 250	27 € x carbon emission rate

* in grams per kilometer. Attention different rates if company car possessed before 2006

**Example if the carbon emission rate is 120 => TVS = 120*5.5 = 660 euros due

TAXE SUR LA VALEUR AJOUTEE (TVA) / VALUE ADDED TAX

	2012/2013	From 1.01.14
Standard rate	19.6%	20%
Intermediate rate	7%	10%
Reduced rate	5.5%	5%

Returns to be filed quarterly or monthly

Please check VAT scheme applicable: debit or cash basis.

VAT registration number : FR XX + Company number (9 figures)

FOREIGN COMPANIES

EU VAT application for refund 2012 to be filed by 30.09.2013.

COMPTES COURANT D'ASSOCIES / SHAREHOLDERS CURRENT ACCOUNT

Interest rates deductible (gross / year)

3.49% (30.11.12)

Be aware - Social taxes to be deducted from gross interests received: 15.5% since 07.12

IMPOT SUR LE REVENU NON RESIDENTS / INCOME TAX NON RESIDENTS

To be deducted directly on payslip

Rate based on 2011 incomes. 2012 rates not know yet.

TI < 1187 € / month	0%
1187 € < TI < 3444 € / month	12%
TI > 3444 € / month	20 %

Only applicable for taxable income earned in France. Please refer to bilateral tax agreements for more details.

CFE

COTISATION FONCIERE DES ENTREPRISES / COMPANY REAL ESTATE CONTRIBUTION

La CFE est basée sur la valeur locative des biens propres, loués ou même domiciliés. La déclaration doit être envoyée avant le 3 mai de l'année en cours et le paiement est dû avant le 15 Décembre une fois l'avis d'impôt reçu indiquant le montant dû. Le montant peut varier d'une ville à l'autre.

The CFE is based on the rental value of the property owned, rented or even domiciliation. The return has to be filed by the 3rd of May of the current year and payment is due by the 15th of December once Tax notice received including amount due. Amount may vary from one Town to another.

CVAE

COTISATION SUR LA VALEUR AJOUTEE DES ENTREPRISES / COMPANY VALUE ADDED CONTRIBUTION

La CVAE est due uniquement par les entreprises payant la CFE et ayant un CA de plus de 152 500 €. La CVAE est basée sur 1,5% de la valeur ajoutée produite par l'entreprise au cours de son exercice précédent. La déclaration doit être faite avant le 3 mai de l'année en cours et le paiement est divisé en 2 échéances : 15 Juin et 15 Septembre.

CVAE is due only by companies paying CFE and having a turnover 152 500 €. The CVAE is based on 1.5 % of the Added Value generated by the company during its former fiscal year. The return has to be filed by the 3rd of May of the current year and payment is divided into two instalments 15th of June and 15th of September.

IF YOU NEED ADVICE OR ASSOCIATED SERVICES: PLEASE CONTACT US!

S.E.D.I. France

RCS Pontoise B 410 485 981 APE 7022Z, SARL au capital de 14 000 Euros

Siège Social : 18 rue Gambetta, 95 880 ENGHEN LES BAINS, FRANCE

Tel : +33 (0)1 34 05 07 71 Fax: +33 (0)1 34 05 01 69 Email : info@sedigroup.com Website : www.sedigroup.com